

RECEIVED  
UTILITIES DIVISION

2021 MAR 22 A 11:18

ARIZONA CORPORATION  
COMMISSION

**ANNUAL REPORT**

Of

Company Name:

Mountain Dell Water, Inc.  
1492 W. Palmer Ave.

Mailing Address:

Flagstaff                      AZ  
86005

Docket No.:

W-01877A

For the Year Ended:

12/31/20

**WATER UTILITY**

To

Arizona Corporation Commission

**Due on April 15th**

Email: Util-Compliance@azcc.gov, mail or deliver the completed Annual Report to:

Arizona Corporation Commission  
Compliance Section - Utilities Division  
1200 West Washington Street  
Phoenix, Arizona 85007

Application Type:

Original Filing

Application Date:

2/16/2021

ARIZONA CORPORATION COMMISSION  
WATER UTILITY ANNUAL REPORT  
Mountain Dell Water, Inc.  
A Class ☒ Utility

For the Calendar Year Ended: 12/31/20

Primary Address: 1492 W. Palmer Ave.  
City: Flagstaff State: AZ Zip Code: 86005

Telephone Number: 928-774-9550

Date of Original Organization of Utility: 1/15/1985

Person to whom correspondence should be addressed concerning this report:

Name: Peter Reznick  
Telephone No.: 928-774-9550  
Address: 1492 W. Palmer Ave.  
City: Flagstaff State: AZ Zip Code: 86005  
Email: Peterreznick@msn.com

On-site manager  
Name: Same  
Telephone No.:  
Address:  
City: State: Zip Code:  
Email:

Name:  
Telephone No.:  
Address:  
City: State: Zip Code:  
Email:

Name:  
Telephone No.:  
Address:  
City: State: Zip Code:  
Email:

Name:  
Telephone No.:  
Address:  
City: State: Zip Code:  
Email:

Ownership:

Counties Served:

ARIZONA CORPORATION COMMISSION  
WATER UTILITY ANNUAL REPORT  
Mountain Dell Water, Inc.

<b>Important changes during the year</b>
--

<b>no</b>
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For those companies not subject to the affiliated interest rules, has there been a change in ownership or direct control during the year?
---

<b>no</b>
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If yes, please provide specific details in the box below.
---

<b>no</b>
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Has the company been notified by any other regulatory authorities during the year, that they are out of compliance?
---

If yes, please provide specific details in the box below.
---

Mountain Dell Water, Inc.  
Annual Report  
Utility Plant in Service (Water)  
12/31/20

Utility Plant in Service (Water)							
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Accumulated Depreciation	OCLD (OC less AD)
301	Organization	0					
302	Franchises	0					
303	Land and Land Rights	15000					15000
304	Structures and Improvements	12302				11440	862
305	Collecting & Improving Reservoirs	0					
306	Lake, River, Canal Intakes	0					
307	Wells and Springs	14000					14000
308	Infiltration Galleries	0					
309	Supply Mains	0					
310	Power Generation Equipment	0					
311	Pumping Equipment	60228				54302	5926
320	Water Treatment Equipment	0					
320.1	Water Treatment Plants	0					
320.2	Solution Chemical Feeders	0					
320.3	Point-of-Use Treatment Devices	0					
330	Distribution Reservoirs and Standpipes	0					
330.1	Storage Tanks	22252				16095	6157
330.2	Pressure Tanks	0					
331	Transmission and Distribution Mains	11875				7625	4250
333	Services	0					
334	Meters and Meter Installations	20386				10524	10362
335	Hydrants	0					
336	Backflow Prevention Devices	0					
339	Other Plant and Misc. Equipment	4143				3416	727
340	Office Furniture and Equipment	1500				1500	
340.1	Computer & Software	0					
341	Transportation Equipment	5907				5907	
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	15000				15000	
344	Laboratory Equipment	0					
345	Power Operated Equipment	1781				1781	
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	2971				2971	
	Totals	187845				130561	57284

Mountain Dell Water, Inc.  
Annual Report  
Depreciation Expense for the Current Year (Water)  
12/31/20

Depreciation Expense for the Current Year (Water)									
Account No.	Description	Beginning Year Original Cost	Current Year Additions	Current Year Retirements	Adjusted Original Cost	Fully Depreciated/Non-depreciable Plant	Depreciable Plant	Depreciation Percentages	Depreciation Expense
301	Organization	0							0
302	Franchises	0							0
303	Land and Land Rights	15000						N/A	0
304	Structures and Improvements	12302						2.8	343
305	Collecting & Improving Reservoirs	0							0
306	Lake, River, Canal Intakes	0							0
307	Wells and Springs	14000							0
308	Infiltration Galleries	0							0
309	Supply Mains	0							0
310	Power Generation Equipment	0							0
311	Pumping Equipment	60228						5	2719
320	Water Treatment Equipment	0							0
320.1	Water Treatment Plants	0							0
320.2	Solution Chemical Feeders	0							0
320.3	Point-of-Use Treatment Devices	0							0
330	Distribution Reservoirs and Standpipes	0							0
330.1	Storage Tanks	22252						5	324
330.2	Pressure Tanks	0							0
331	Transmission and Distribution Mains	11875						5	500
333	Services	0							0
334	Meters and Meter Installations	20886						5	816
335	Hydrants	0							0
336	Backflow Prevention Devices	0							0
339	Other Plant and Misc. Equipment	4143						5	207
340	Office Furniture and Equipment	1500							0
340.1	Computer & Software	0							0
341	Transportation Equipment	5907							0
342	Stores Equipment	0							0
343	Tools, Shop and Garage Equipment	15000							0
344	Laboratory Equipment	0							0
345	Power Operated Equipment	1781							0
346	Communication Equipment	0							0
347	Miscellaneous Equipment	0							0
348	Other Tangible Plant	2971							0
	Subtotal	187785							4909

Contribution(s) in Aid of Construction (Gross)  
Less: Non Amortizable Contribution(s)  
Fully Amortized Contribution(s)  
Amortizable Contribution(s)  
Times: Proposed Amortization Rate  
Amortization of CIAC

Less: Amortization of CIAC

DEPRECIATION EXPENSE 4909

Mountain Dell Water, Inc.  
Annual Report  
Balance Sheet Assets  
12/31/20

Balance Sheet Assets				
	Assets		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	Current and Accrued Assets			
131	Cash		38659	39645
134	Working Funds			
135	Temporary Cash Investments			
141	Customer Accounts Receivable			
146	Notes Receivable from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments			
174	Miscellaneous Current and Accrued Assets			
	Total Current and Accrued Assets		38659	39645
Account No.	Fixed Assets			
101	Utility Plant in Service*		185304	187845
103	Property Held for Future Use			
105	Construction Work in Progress			
108	Accumulated Depreciation (enter as negative)*		(143652)	(130561)
121	Non-Utility Property			
122	Accumulated Depreciation - Non Utility			
	Total Fixed Assets		41652	57284
	Total Assets		80291	96929

\*Note these items feed automatically from AR3 UPIS Page 4

Mountain Dell Water, Inc.  
Annual Report  
Balance Sheet Liabilities and Owners Equity

Balance Sheet Liabilities and Owners Equity				
	Liabilities		Balance at Beginning of Year (2020)	Balance at End of Year (2020)
Account No.	Current Liabilities			
231	Accounts Payable			
232	Notes Payable (Current Portion)			
234	Notes Payable to Associated Companies			
235	Customer Deposits		368	309
236	Accrued Taxes			
237	Accrued Interest			
242	Miscellaneous Current and Accrued Liabilities			
	<b>Total Current Liabilities</b>		<b>368</b>	<b>309</b>
	Long Term Debt			
224	Long Term Debt (Notes and Bonds)			
	Deferred Credits			
251	Unamortized Premium on Debt			
252	Advances in Aid of Construction			
255	Accumulated Deferred Investment Tax Credits			
271	Contributions in Aid of Construction			
272	Less: Amortization of Contributions			
281	Accumulated Deferred Income Tax			
	<b>Total Deferred Credits</b>			
	<b>Total Liabilities</b>			
	Capital Accounts			
201	Common Stock Issued		22000	22000
211	Other Paid-In Capital			
215	Retained Earnings		57923	74620
218	Proprietary Capital (Sole Props and Partnerships)			
	<b>Total Capital</b>		<b>79923</b>	<b>96620</b>
	<b>Total Liabilities and Capital</b>		<b>80291</b>	<b>96929</b>

**Note: Total liabilities and Capital must match total assets for the beginning and end of the year!**

Mountain Dell Water, Inc.  
Annual Report  
Water Comparative Income Statement  
12/31/20

Water Comparative Income Statement			
Account No.	Calendar Year	Current Year 01/01/2020 - 12/31/2020	Last Year 01/01/2019 - 12/31/2019
	<b>Operating Revenue</b>		
461	Metered Water Revenue	44503	40141
460	Unmetered Water Revenue		
462	Fire Protection Revenue		
469	Guaranteed Revenues (Surcharges)		
471	Miscellaneous Service Revenues		
474	Other Water Revenue	360	415
	<b>Total Revenues</b>	44863	40556
	<b>Operating Expenses</b>		
601	Salaries and Wages		
604	Employee Pensions and Benefits		
610	Purchased Water		
615	Purchased Power	8977	7576
618	Chemicals		
620	Materials and Supplies	3556	4459
620.1	Repairs and Maintenance	630	6252
620.2	Office Supplies and Expense	3244	1174
630	Contractual Services		
631	Contractual Services - Engineering		
632	Contractual Services - Accounting		
633	Contractual Services - Legal		
634	Contractual Services - Management Fees		
635	Contractual Services - Water Testing	745	1032
636	Contractual Services - Other		917
640	Rents		
641	Rental of Building/Real Property	14400	14400
642	Rental of Equipment		
650	Transportation Expenses		
657	Insurance - General Liability	1841	1698
657.1	Insurance - Health and Life		
665	Regulatory Commission Expense - Rate		
670	Bad Debt Expense		
675	Miscellaneous Expense		
403	Depreciation Expense (From Schedule AR4)	4909	4585
408	Taxes Other Than Income	2923	2828
408.11	Property Taxes	1021	1043
409	Income Taxes		
427.1	Customer Security Deposit Interest		
	<b>Total Operating Expenses</b>	42246	41379
	<b>Operating Income / (Loss)</b>	2617	(823)
	<b>Other Income / (Expense)</b>		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility (Expense)		
427	Interest (Expense)		
	<b>Total Other Income / (Expense)</b>		
	<b>Net Income / (Loss)</b>	2617	(823)

Mountain Dell Water, Inc.  
Annual Report  
Full time equivalent employees  
12/31/20

Full time equivalent employees
--------------------------------

	Direct Company	Allocated	Outside service	Total
President	2080			
Vice-president				
Manager				
Engineering Staff				
System Operator(s)				
Meter reader				
Customer Service				
Accounting				
Business Office				
Rates Department				
Administrative Staff				
Other				
Total	2080			

Well and Water Usage											
Name of the System:											
ADEQ Public Water System Number:											
ADWR PCC Number:											
Well registry 55# (55-XXXXXX):	Pump Horsepower	Pump Yield (gpm)	Casing Depth (feet)	Casing Diameter (inches)	Pump Motor Type **	Year Drilled	Water level 2010	Water level 2020	Meter Size (inches)	How measured:	Active
55-802024	20	37	200	10		1978	1040	1060	2	Gpm	✓
55-802025	20	40	200	8		1956	1040	1060	2	Gpm	✓
</											

Name of system water delivered to: \_\_\_\_\_

ADWR PCC Number: \_\_\_\_\_

Source of water delivered to another system: \_\_\_\_\_

Name of system water received from: \_\_\_\_\_

ADWR PCC Number: \_\_\_\_\_

Source of water received: \_\_\_\_\_

Well registry 55# (55-XXXXXX): \_\_\_\_\_

Month	Water withdrawn (gallons)1	Water sold (gallons)2	Water delivered (sold) to other systems (gallons)3	Water received (purchased) from other systems (gallons)4	Estimated authorized use (gallons)5	Purchased Power Expense6	Purchased Power (kWh)7
January	351	307					
February	296	259					
March	270	238					
April	321	228					
May	442	376					
June	491	443					
July	478	430					
August	520	471					
September	427	389					
October	390	362					
November	361	336					
December	375	349					
Totals	4782 0.00	4318 0.00	0.00	0.00	0.00	\$0	0

If applicable, in the space below please provide a description for all un-metered water use along with amounts:

1 Water withdrawn - Total gallons of water withdrawn from pumped sources.

2 Water sold - Total gallons from customer meters, and other sales such as construction water.

3 Water delivered (sold) to other systems - Total gallons of water delivered to other systems.

4 Water received (purchased) from other systems - Total gallons of water purchased/received from other systems.

5 Estimated authorized use - Total estimated gallons from authorized metered or unmetered use. Authorized uses such as flushing (mains, services and hydrants) draining/cleaning tanks, process, construction, fire fighting, etc. Non-authorized use (real losses) are service line breaks and leaks, water main breaks, meter inaccuracies and theft.

6 Enter the total purchased power costs for the power meters associated with this system.

7 Enter the total purchased kWh used by the power meters associated with this system.

Mountain Dell Water, Inc.  
Annual Report  
Supplemental Financial Data (Long-Term Debt)  
12/31/20

Supplemental Financial Data (Long-Term Debt)				
	Loan #1	Loan #2	Loan #3	Loan #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amt. Issued				
Amount Outstanding				
Date of Maturity				
Interest Rate				
Current Year Interest				
Current Year Principal				

Meter Deposit Balance at Test Year End:	309
---	-----

Meter Deposits Refunded During the Test Year:	7
---	---

*List all bonds, notes, loans, and other types of indebtedness in which the proceeds were used in the provision of public utility service. Indebtedness incurred for personal uses by the owner of the utility should not be listed. Input 0 or none if there is nothing to report for that cell.*

[illegible]

FIRE HYDRANTS	
Type	Quantity
Standard *	
Other	

STORAGE TANKS			
Capacity (gallons)	Material	Quantity	Year installed
10000	steel	4	1995
			2006
			1975
			2020

PRESSURE/BLADDER TANKS			
Capacity (gallons)	Material	Quantity	Year installed
2000	steel	1	2005

Page 12

Water Utility Plant Description (Continued)

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:	Ø
STRUCTURES:	Pump house, Power house, well houses (2)
OTHER:	Tanks, Pressure Tank, Truck, Backhoe

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC 129

Method used: a

Customer and Other Information		
Name of the System:		
ADEQ Public Water System Number:		
ADWR PCC Number:		

Month	Number of Customers				Other Non-Residential
	Single-Family	Multi-Family	Commercial	Turf/Irrigation	
January	86	1			
February	86	1			
March	86	1			
April	86	1			
May	86	1			
June	86	1			
July	86	1			
August	86	1			
September	86	1			
October	86	1			
November	86	1			
December	86	1			

If the system has fire hydrants, what is the fire flow requirements?  GPM for  hrs.

Does the system have chlorination treatment?

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?   
If yes, provide the GPCPD amount:

Is the Water Utility located in an ADWR Active Management Area (AMA)?   
If yes, which AMA?

What is the present system connection capacity (in ERCs \*) using existing lines?

What is the future system connection capacity (in ERCs \*) upon service area buildout?

Describe any plans and estimated completion dates for any enlargements or improvements of this system.

\* an ERC is based on the calculation on the bottom of AR9 page 12.

Mountain Dell Water, Inc.  
Annual Report  
Utility Shutoffs / Disconnects  
12/31/20

Utility Shutoffs / Disconnects	
Name of the System:	
ADEQ Public Water System Number:	
ADWR PCC Number:	

Month	Termination without Notice R14-2-410.B	Termination with Notice R14-2- 410.C	Other
January	<del>0</del>		
February	<del>0</del>		
March	<del>0</del>		
April	<del>0</del>		
May	<del>0</del>		
June	<del>0</del>		
July	<del>0</del>		
August	<del>0</del>		
September	<del>0</del>		
October	<del>0</del>		
November	<del>0</del>		
December	<del>0</del>		
<b>Total</b>	<del>0</del> 0	0	0

Other (description):

**Instructions:** Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.

Mountain Dell Water, Inc.  
Annual Report  
Property Taxes  
12/31/20

Property Taxes	
----------------	--

Amount of actual property taxes paid during Calendar Year 2020 was	
--	--

1021
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If no property taxes paid, explain why.
---

<b>Instructions:</b> Fill out the Grey Cells with the relevant information. Input 0 or none if there is nothing recorded in that account or there is no applicable information to report.
---

Verification and Sworn Statement (Taxes)

Verification: State of Arizona I, the undersigned of the  
(state name)

County of (county name):

Coconino

Name (owner or official) title:

Peter Reznick

Company name:

Mountain Dell Water, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING:

12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

signature of owner/official

928 774-9550

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

THIS

10th

DAY OF

Coconino

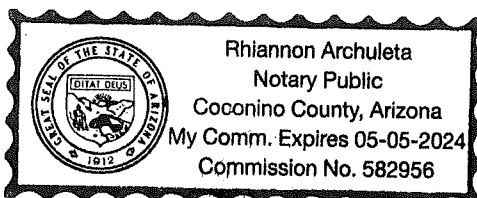
(county name)

March 2021

(month) and (year)

MY COMMISSION EXPIRES

May 5th 2021  
(date)



Rhiannon Archuleta  
(signature of notary public)

RECEIVED  
UTILITIES DIVISION  
2021 MAR 22 A 11:19  
ARIZONA CORPORATION  
COMMISSION

Verification and Sworn Statement

Verification:

State of Arizona I, the undersigned of the  
(state name)  
County of (county name): Coconino  
Name (owner or official) title: Peter Reznick  
Company name: Mountain Dell Water, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

44863

(The amount in the box above includes

2923

in sales taxes  
billed or collected)

RECEIVED  
UTILITIES DIVISION  
2021 MAR 22 A 11:19  
ARIZONA CORPORATION  
COMMISSION



signature of owner/official

928 774-9550

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

Coconino

(county name)

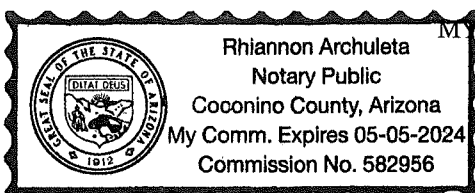
THIS

10th

DAY OF

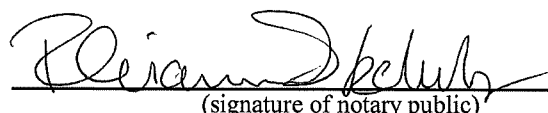
March 2021

(month) and (year)



MY COMMISSION EXPIRES

May 5th 2024  
(date)

  
(signature of notary public)

Verification and Sworn Statement (Residential Revenue)

Verification:

State of Arizona I, the undersigned of the  
(state name)

County of (county name):

Coconino

Name (owner or official) title:

Peter Reznick

Company name:

Mountain Dell Water, Inc.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION.

FOR THE YEAR ENDING: 12/31/20

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

Sworn Statement: IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING THE CALENDAR YEAR WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

44863

(The amount in the box above includes

2923

in sales taxes  
billed or collected)

[Signature]

signature of owner/official

928 774-9550

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

Coconino

(county name)

THIS

10th

DAY OF

March 2021

(month) and (year)

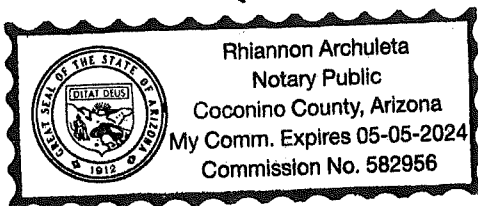
MY COMMISSION EXPIRES

May 5th 2024

(date)

[Signature]

(signature of notary public)



Mountain Dell Water, Inc.  
Annual Report  
for Income Tax Statement of Certification  
12/31/20

for Income Tax Statement of Certification

Verification:

State of ARIZONA I, the undersigned of the  
(state name)

County of (county name):

Name (owner or official) title:

Company name:

Coconino  
Peter Reznick  
Mountain Dell Water, Inc.

FOR THE YEAR ENDING: 12/31/20

Sworn Statement:

IN ACCORDANCE WITH THE REQUIREMENTS OF DECISION NO. 77084, BECAUSE THE UTILITY REQUIRES THE GROSS UP OF ADVANCES AND CONTRIBUTIONS, I HEREBY STATE THAT THE UTILITY A NET INCREASE IN CURRENT INCOME TAX EXPENSE OR A DECREASE IN DEFERRED TAX ASSET FOR A CARRY FORWARD ACCORDING TO GAAP IN AN AMOUNT EQUAL TO OR GREATER THAN THE AMOUNT OF THE REQUIRED GROSS UP PAID BY DEVELOPERS IN THE PERIOD COVERED BY THIS ANNUAL REPORT.

RECEIVED  
UTILITIES DIVISION  
2021 MAR 22 AM 11:19  
ARIZONA CORPORATION  
COMMISSION

[Signature]

signature of owner/official

928 774-9550

telephone no.

SUBSCRIBED AND SWORN TO BEFORE ME A NOTARY PUBLIC  
IN AND FOR THE COUNTY

Coconino

(county name)

THIS

10<sup>th</sup>

DAY OF

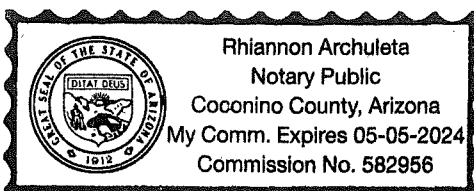
March 2021

(month) and (year)

MY COMMISSION EXPIRES

May 5<sup>th</sup> 2024

(date)



[Signature]  
(signature of notary public)